

FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS OF AVT NATURAL PRODUCTS LIMITED

This Familiarization Program (“the Program”) for Independent Directors of AVT Natural Products Limited (“the Company”) is prepared in pursuant to clause 49 of the listing agreement.

1. PURPOSE

The Program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

2. FAMILIARIZATION PROCESS

The Board of Directors has complete access to the information within the Company. Presentations are regularly made to the Board of Directors / Audit Committee on various matters, where Directors get an opportunity to interact with Senior Managers.

Presentations, inter-alia covers the Company’s strategies, business model, operations, markets, organisation structure, finance, quarterly and annual results, human resources, technology, quality and such other areas as may arise from time to time. Independent Directors have freedom to interact with Company’s management.

When the Board meetings are held in the factory premises, the Directors are taken around the factory and familiarized with the operations, product details and strategies for production, sales, marketing, etc.

The Company also issues appointment letter to the Independent Directors which also incorporate their role, duties and responsibilities.

3. DISCLOSURE OF THE PROGRAM

This Program shall be uploaded on the Company’s website for public information.

4. REVIEW OF THE PROGRAM

The Board will review this Program and make revisions as may be required.

Familiarization programs organized by the Company from 1st April, 2015 to 31st March 2016 and cumulative upto 31st March, 2017

Particulars	During the period 1.4.2015 to 31.03.2016	Cumulative for the period ending 31.03.2017
Number of Familiarization programs organized by the Company during the Audit Committee / Board meeting	4	9
Time spent by Independent Directors in such programs in aggregate	Between 4 to 6 hours	Between 7 to 10 hours